

UCU Oxford Brookes University

Treasurer's Report for AGM held on 10 May 2024

The most recent bank balance for the account shows we have £19,513.53 as of 29 April.

The year-end accounts for 31 August 2023 demonstrate that our annual subscription income remains significantly lower than the costs associated with paying our administrator and running the branch. The difference has risen from approximately £2,000 the previous year to over £4,000 and is expected to be about £5,000 for year-end 31 August 2024.

As suggested might be the case at previous AGMs, this requires us to re-think our local subscription rates to reduce this annual shortfall between income and outgoings.

My proposal, discussed in principle with the Branch Executive during a recent strategy day, is to increase the local subscriptions for those on the highest income levels.

Under this proposal, this means all local subscriptions will remain the same except for the top two-bands where the changes will be as follows:

Annual Salary of £60,000 and above – increase local subscription from £2.50 to £4 per month.

Annual Salary of £40,000-£59,999 – increase local subscription from £2 to £3 per month.

This should increase our income by an amount close to the approximately £400 we need per month to close our funding gap. This proposal will go to the vote at the AGM.

Stephen Hurt (shurt@brookes.ac.uk), 10 May 2024.